

KULA NANI ESTATES ASSOCIATION
2021 January-July

INCOME	Jan-July 2021	Notes
Maintenance Fees	21,560.06	
Reserve Fees	26,950.12	
Bank Interest Earned	125.58	
Other Interest - late fees, finance charges	534.42	just for informational purposes
Cell Site Rental Income	13,233.91	
Start Up Fees	500.00	
Subtotal Income	62,904.09	
Water Recovery	18,166.59	
TOTAL INCOME	81,070.68	

COMMON EXPENSES:

Electricity	3,375.31	
Water	14,335.45	
TOTAL ELEC & WATER (these items not included in monthly dues)	17,710.76	

Annual Meeting Expense	0.00	
Bank Service Charges	0.00	
Depreciation	0.00	
Insurance	3,643.00	
Landscaping	2,187.50	
Licenses, Permits, Fees	0.00	
Water System - Pural	9,149.14	Pural is at \$1307.02/month
Water System - Upcountry Electric	4,961.26	Upcountry Electric is \$304.69 per month plus repairs
Water System - Meter Reading	560.00	
Water System - Other	50.00	Work done by Brad
Miscellaneous	0.00	
Office Supplies	188.00	
Postage and Delivery	31.00	
Printing and Reproduction	0.00	
Professional Fees - Taxes & Audit	651.04	
Professional Fees - Mgmt/Bookkeeping	917.17	
Professional Fees - Legal	541.66	
Professional Fees - Other	637.50	Gerri Fleming
Taxes - Federal	4,375.00	
Taxes - State	442.00	
Taxes - GET	947.70	GET paid on interest and rental income
TOTAL COMMON EXPENSES	29,281.97	

RESERVES

Reserve Fees	26,950.12	
Water Recovery Surcharge	0.00	
Cell Site Rental Income	13,233.91	
Total to Fund Reserves	40,184.03	
Reserves Spent to date 2021	18,389.00	pmt to Beylik-duplicate motor replacement, pump removal and inspection